



AlternativChronicle

The Most Important Investment Advice



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Alzheimer's Fundraising:



I just started my annual fund-raising campaign supporting Alzheimer's research. My goal is to raise \$6000.

*** Can you help?? ***

If yes, please click on the logo and it will take you to a donation page.

Thanks in advance !!!

ASI — What we do:

Alternativ Solution Inc. (ASI) offers advice on capital market issues for institutional clients on an assortment of topics ranging from strategy, risk management, asset allocation, manager selection and manager assessment. Our expertise covers both active vs. passive, as well as alternative assets. The firm also provides advice and education to Boards or Trustees.

Mr. Klar is a faculty member at the Schulich School of Business and a senior advisor to York University's \$2.1 billion pension plan.

....Cheers, GMK

If you're like me, it didn't take long to feel overwhelmed at the volume of news focused on the actions of the new U.S. President. It seems the rapid pace of change is throwing people off balance. For some, its the direction as well as the pace that is worrisome.

Historically, whenever profound or rapid change occurs, it impacts investors. The other day, a good friend called to ask if he should invest his money this week or wait a few weeks. Frankly, I didn't know how to respond.

His question is important because it really speaks to a huge challenge we see in the investment world. In reality, his question was more about timing, and specifically, when should he buy.

On the other hand, if you examine academic studies, read textbooks or the biographies of successful investors, they point to something entirely different. Evidence suggests most people are actually very bad at timing their investments decisions. When they do win, its mainly blind luck (versus smart).

Patience is what actually



matter for true success. Another factor for success is finding trends that persist for

The second persistent trend is technological advancement such as in the fields of computing and robotics (to name a few). This translates to increased efficiency which leads to thus lowers production costs. This trend has been around for well over 100 years.

The third trend is society's growing awareness of the value of better/higher education. Education and the internet will eventually join forces producing low-cost, yet high-quality access for those willing to learn. Hopefully, a better educated world will be a safer place to live.

Another trend is Improvements in our physical well-being and can be seen via increased longevity. Medical advances and social factors

YOUR HELP IS NEEDED.....again in 2017, I will play in the Scotiabank Pro-Am for Alzheimer's in support of Baycrest along with NHL alumni.

Can you donate to this great cause??? If yes....click on the logo ==>



The media and the internet makes us believe that "timing is everything". Those who promote a timing-based investment approach are saying investors can determine when to buy or sell securities for profit. Many investors believe timing works and spend lots of time determining when to get in or out. This short-term approach to investing is very popular.

many decades.

So what are trends that might continue? Let me list a handful here. One very clear trend is global improvement to the human condition. Let me elaborate. First, literacy is continuing to rise everywhere. This makes inclusion into society smoother and exploitation more challenging (but sadly, not impossible).

are linked to this and are expected to continue.

CONCLUSION:

Fixated on today's news to time an investment? If yes, you could miss key long-term drivers of performance. Remember, most democratic leaders govern briefly compared to these trends. Good investors (at least the patient ones) understand this. ■